



PERFORMANCE PLASTICS

PRESS RELEASE

Bergamo, 03 August 2016

RadiciGroup Performance Plastics: 2015 sales revenue EUR 277 million. 2016 first half +3%.

RADICIGROUP PERFORMANCE PLASTICS, world-class producer of polyamide, PBT, TPE and POM engineering plastics and leading business area of RadiciGroup – an Italian multinational manufacturer with sales revenue of EUR 1,011 million and diversified businesses focusing on chemicals, plastics, synthetic fibres and nonwovens – CLOSED THE 2015 FINANCIAL YEAR WITH CONSOLIDATED SALES REVENUE OF EUR 277 MILLION (+9% compared to 2014).

POSITIVE 2016 FIRST HALF: sales revenue rose by 3% compared to the same period in 2015. Volumes were also on the rise. The driving segment was automotive.

PLANNED INCREASE IN PRODUCTION CAPACITY: during the 2016-2017 period, a 20% increase in worldwide production capacity is foreseen.

HIGH TEMPERATURE RESISTANT SPECIALTIES: THE NEW RADILON® AESTUS T PPA PRODUCT LINE, created by RadiciGroup Performance Plastics, is being launched.

RADIFLAM® S FLAME-RETARDANT ENGINEERING PLASTICS AT RIO 2016 OLYMPICS: Engineering plastics made by RadiciGroup Performance Plastics are among the materials used to manufacture the seats for five of the sport facilities where, in just a few days, the [Rio 2016 Olympic games](#) are going to take place.



Founded in 1981 and today boasting production facilities in Italy, Germany, the United States Mexico, Brazil, China and India, as well as a global sales network, RADICIGROUP PERFORMANCE PLASTICS (www.radicigroup.com/plastics) recorded 2015 consolidated sales revenue of **EUR 277 million, a 9% increase over 2014** (+12% compared to 2013).

RADICIGROUP PERFORMANCE PLASTICS CONSOLIDATED SALES REVENUE *

* The figures are shown gross of intercompany sales revenue from other RadiciGroup business areas.

In millions of euros

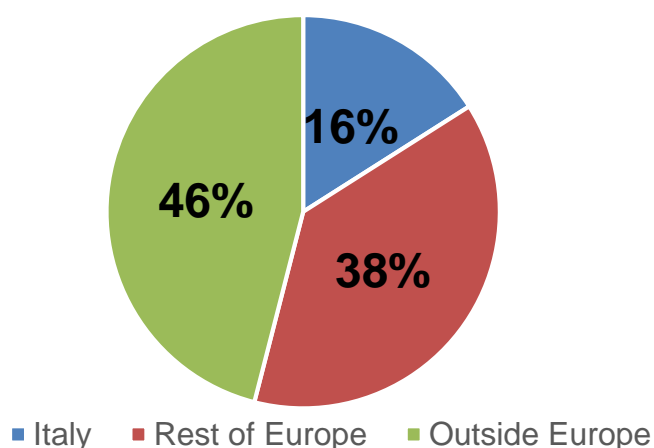
2013	2014	2015
248	254	277

Compared to 2014 there have been changes in the reporting boundary of the RADICIGROUP PERFORMANCE PLASTICS Business Area (following the acquisition of the polyamide engineering plastics division of the Mexican firm Resinas TB, renamed afterwards Radici Plastics Mexico S. de R.L. de C.V.)

RADICIGROUP PERFORMANCE PLASTICS STAFF

475 employees

RADICIGROUP PERFORMANCE PLASTICS 2015 SALES REVENUE BY GEOGRAPHICAL AREA



Italy = 16%

Rest of Europe = 38%

Outside Europe = 46%



PERFORMANCE PLASTICS

The more than satisfactory results for the 2013-2015 three-year period show a business area in constant growth, with an upward trend continuing through the first half of 2016. A breakdown of RadiciGroup Performance Plastics sales revenue for 2015 is as follows: 54%, sales in Europe (16% Italy – 38% rest of Europe), and 46%, sales outside Europe.

*“Last year we closed the financial year with consolidated sales revenue of EUR 277 million,” said **Luigi Gerolla**, CEO of RadiciGroup Performance Plastics. “And, assuming the good trend recorded during the first six months of 2016 continues during the second half, we expect growth of about 3%. During the 2016-2017 period, a 20% increase in worldwide production capacity is planned: in Europe (with special emphasis on Germany), as well as in North America, South America and Asia.”*

“Globalizing production so as to be close to our international customers and, at the same time, developing local markets continues to be our main industrial strategy,” Mr. Gerolla added. “We implement this strategy hand-in-hand with our fundamental R&D work to create new increasingly higher performance and ever more customized products, which we develop in collaboration with our customers for any type of specific application. In a few months at the K 2016 trade fair, we are going to officially present RADILON® Aestus T, a new PPA product line, the latest addition to our family of high-temperature-resistant specialties. Our RADIFLAM® S flame-retardant engineering plastics have also been a source of great satisfaction for us. The Brazilian market recognized these plastics by including them among the materials used to manufacture the seats for five of the sport facilities where, in just a few days, the Rio 2016 Olympic games are going to take place.”

In 2015, automotive was the driving segment of RadiciGroup Performance Plastics. The US, China and Germany were the markets where automotive performed particularly well. Automotive generated about 60% of RadiciGroup Performance Plastics' sales revenue.

*“The automotive industry,” **Maurizio Radici**, vice president and COO of RadiciGroup, said, “has been the driving force for this business area, as well as others. It's the number-one sales market for our Group. We supply this industry with a variety of products including engineering plastics, polyamide and polyester synthetic fibres, and nonwovens. And, during the last few months, we've had the opportunity to showcase our large product portfolio at the headquarters of car giants like BMW and Jaguar, to mention just a few. During a series of meetings, we had in-depth technical discussions with these partners, which yielded very useful ideas on products, applications, eco-design and sustainability. Sustainability is an issue that the automotive industry pays special attention to, and our Group strongly believes in it. We think sustainability is really one of the chief engines of innovation.”*



RadiciGroup Performance Plastics engineering plastics can be used in many automotive applications. Among the main ones are: under-the-bonnet components, engine supports, gearbox supports, seat frames, radiator end tanks, brake pedal supports, fuel line connectors, pneumatic conduits, brake vacuum pipes and fuel lines.



Synthetic fibres and nonwovens made by the **RadiciGroup Synthetic Fibres & Nonwovens Business Area** also find use in automotive applications, such as upholstery for car seats, door panels, trunk and passenger compartment headliners. Moreover, floor carpet, airbag fabric, tyre cord, drive belts, hydraulic hose reinforcement, sunblinds, seat covers, sound insulation panels and car covers. For more information, please visit our website at [RadiciGroup in the automotive world.](#)

1981-2016

RadiciGroup celebrates its 35th anniversary in the plastics business...

RADICIGROUP PERFORMANCE PLASTICS has a noteworthy industrial history. It started on its path in 1981 with the creation of its first Italian company (ten employees, one production line with a capacity of 3,600 kilograms per day of basic engineering plastics) and then followed a route of constant global expansion. After Italy, it extended its operations to France, the United Kingdom, Brazil, the United States, Germany and Spain. And next, China, India and Mexico. Today, RadiciGroup Performance Plastics has 475 employees, production sites in 8 countries, a global sales network and a product portfolio that has achieved great success in the market.



PERFORMANCE PLASTICS

The stages of a success story...

■ 1981, ITALY – RADICI NOVACIPS SPA, THE FIRST ITALIAN PRODUCTION SITE WAS FOUNDED

Diversification and vertical integration of its industrial activities was the directive followed in the 1980s by RadiciGroup, which had been engaged up to then in the synthetic fibres and textile businesses. This strategy led the Group to make its first move in the production of engineering plastics – thermoplastic materials used in a variety of industries where it was not hard to see the potential for future development. Thus Radici Novacips SpA was born in Villa d'Ogna, province of Bergamo, becoming the first company of the future RADICIGROUP PERFORMANCE PLASTICS business area – now the feather in the Group's cap.

■ 1988, ITALY – RADICI NOVACIPS SPA EXPANDED AND A SECOND PRODUCTION SITE WAS CREATED

The application sectors that required the use of engineering plastics soon started to experience strong growth. In a short time, Radici Novacips SpA was able to acquire excellent knowledge of the dynamics of these new markets and, at the end of the 1980s, decided to expand its production activities by acquiring a new compounding plant located in Chignolo d'Isola, also in the province of Bergamo, which became the second production site of Radici Novacips SpA.

■ 1989, FRANCE – RADICI PLASTICS FRANCE SA, THE FIRST SALES OFFICE ABROAD, WAS FOUNDED

■ 1996, UNITED KINGDOM – THE ENGLISH SALES UNIT, RADICI PLASTICS UK LTD, WAS CREATED

■ 1997, BRAZIL – THE FIRST PRODUCTION COMPANY ABROAD, RADICI PLASTICS LTDA, WAS SET UP

RadiciGroup Performance Plastics took its first step outside Europe, through the acquisition of a production plant in Brazil, which then became RADICI PLASTICS LTDA.

■ 1998, UNITED STATES OF AMERICA AND GERMANY – RADICI PLASTICS USA INC. AND

RADICI PLASTICS GMBH WERE FOUNDED. In 1998 Radici Plastics USA Inc., based in Rochester Hills (MI) and Gastonia (NC), was founded. Also in 1998, the Group acquired a big German compounder located in Lünenburg, which became the production site of Radici Plastics GmbH, soon joined by sales offices in Reutlingen, Viernheim, Bergisch Gladbach and Hamburg.

■ 2000, SPAIN – RADICI PLASTICS IBERICA SL, SALES UNIT IN LA CAROLINA, WAS CREATED

■ 2003, CHINA – RADICI CHEM SHANGHAI CO., LTD., SALES UNIT IN CHINA, WAS CREATED

■ 2006, INDIA AND CHINA – RADICI PLASTICS MODI P. LTD, SALES UNIT IN INDIA, WAS CREATED

In 2006, Radici Novacips SpA and the Indian Modi Group entered a joint venture to create a sales office that allowed RadiciGroup to make its first move in India. During the same year, the Group expanded its presence in China by starting production activities, after establishing **Radici Plastics (Suzhou) Co., Ltd.**, a sales unit, three years earlier in 2006.



■ 2010, UNITED STATES OF AMERICA – THE GROUP STRENGTHENED PRODUCTION IN THE USA

In 2010, the acquisition of the American compounder MDE allowed RadiciGroup Performance Plastics and its company **Radici Plastics USA Inc.** to strengthen production in the Unlisted States.

■ 2015, MEXICO AND INDIA – KICK OFF OF PRODUCTION IN MEXICO AND INDIA

Through the acquisition of the polyamide engineering plastics division of the Mexican company Resinas TB, RadiciGroup Performance Plastics started its production activities in Mexico with the founding of a new company **Radici Plastics Mexico S. de R.L. de C.V.** Again in 2015, RadiciGroup strengthened its commercial and production presence in India by taking 100% control of Radici Plastics Modi P. Ltd, now **Radici Plastics India** (the joint venture with the Indian M.K. Modi Group was dissolved).

TODAY... RADICIGROUP PERFORMANCE PLASTICS is a leading worldwide producer of a broad range of engineering plastics and copolymers: polyamide (RADILON® - RADISTRONG® - RADIFLAM® - HERAMID®), PBT (RADITER®), TPE (HERAFLEX®) and POM (HERAFORM®). These are recognized market brands standing for technical performance, reliability and sustainability. A global network of production and sales sites, in Italy and the rest of Europe, North America, South America and Asia, allows RadiciGroup Performance Plastics to supply its customers with products and services that are the result of its long experience and exceptional know-how gained in the polyamide business. All products are developed to best respond to the needs of markets such as automotive, electrical/electronics, household appliances and industrial, the main fields of application of RadiciGroup engineering plastics.

RADICIGROUP - With 2,985 employees, sales revenue of EUR 1,011 million, and a network of production and sales sites located in Europe, North America, South America and Asia, RadiciGroup is one of the world's leading producers of a wide range of chemical intermediates, polyamide polymers, engineering plastics, synthetic fibres and nonwovens. These products are the result of the Group's outstanding chemical know-how and are used in a variety of industrial sectors such as: AUTOMOTIVE – ELECTRICAL AND ELECTRONICS – CONSUMER GOODS – APPAREL – FURNISHINGS – HOUSEHOLD APPLIANCES – APPAREL. With its business areas - **Specialty Chemicals, Performance Plastics and Synthetic Fibres & Nonwovens** (Performance Yarn, Comfort Fibres, Extrusion Yarn), RadiciGroup is part of a [larger industrial group](#) that also includes textile machinery, energy and hotel businesses.

RADICIGROUP PRESS OFFICE

Cristina Bergamini
Corporate Marketing & Communication
cristina.bergamini@radicigroup.com

WWW.RADICIGROUP.COM



PERFORMANCE PLASTICS